

1. Title	Plan the finance, accounts and insurance of engineering projects
2. Code	EMCUPM401A
3. Range	Make proper financial, accounting and insurance arrangements for the management of electrical and mechanical projects.
4. Level	4
5. Credit	6
6. Competency	<p style="text-align: center;"><u>Performance Requirements</u></p> <p>6.1 Cost accounting techniques and concepts of financial and insurance arrangements for electrical and mechanical projects</p> <ul style="list-style-type: none"> <li>◆ Understand the cost accounting techniques for electrical and mechanical projects in order to assess the funding needs. The accounting techniques include making use of the statement of assets and liabilities, calculation of interest rates, calculation of basic cash flow, calculation of present value, accounting items, etc.</li> <li>◆ Understand the company's concepts of financial and insurance arrangements for the engineering project</li> </ul> <p>6.2 Finance and engineering insurance</p> <ul style="list-style-type: none"> <li>◆ Know about the financial arrangements, including the arrangements of different kinds of loans, mortgage, lease, hedging, futures, etc.</li> <li>◆ Know about all kinds of insurance arrangements, including third party insurance, accident insurance, labour insurance, etc.</li> </ul>
7. Assessment Criteria	<p>The integrated outcome requirement of this unit of competency is:</p> <p>(i) Capable to plan the financial, accounting and insurance arrangements for the electrical and mechanical project properly to ensure the finance of the project is sound and cost-effective.</p>
8. Remarks	The credit value of this unit of competency is set on the presumption that the person already possesses basic knowledge of finance, accounting and insurance.