

Specification of Competency Standards of the Watch & Clock Industry

Unit of Competency

Functional Area: Operational Management

Title	Apply Business Laws
Code	104889L4
Range	This unit of competency (UoC) is applicable in timepiece companies. It covers the abilities to the business laws of Hong Kong and the Mainland and apply such knowledge in job duties relevant to the operational management of the organization to protect the organization's interest.
Level	4
Credit	9 (for reference only)
Competency	<p>Performance Requirements</p> <ol style="list-style-type: none"> Know about business laws <ul style="list-style-type: none"> Understand the legal system of Hong Kong, including: <ul style="list-style-type: none"> Understand whether the client has entered into a legal binding contract Understand the reasons for a contract to be invalid and the compensation for breach of contract Apply the Sale of Goods Ordinance and compare the rights and obligations of both the buyer and the seller Understand the nature of agency and its application in business society Understand the laws relating to tort and the principles for claiming damages Understand the conditions and procedures of filing petitions for individual bankruptcy and liquidation of limited companies Understand the legal meaning of the laws of guarantee and their provisions Understand the characteristics and operation of the industry and its partnership with customers Apply business laws in the organization's daily operation <ul style="list-style-type: none"> Apply the knowledge of business laws in the organization's daily operation to protect the organization's interest <ul style="list-style-type: none"> Intellectual property laws Law of contract Sale of Goods Ordinance Law of agency Law of tort Business Organization law Bankruptcy and liquidation laws Law of guarantee Exhibit professionalism <ul style="list-style-type: none"> Comply with the business laws in a professional manner in the organization's daily operation
Assessment Criteria	<p>The integrated outcome requirements of this UoC are the abilities to:</p> <ul style="list-style-type: none"> Understand the business laws of Hong Kong; and Perform the duties of operational management in the organization in accordance with the business laws of Hong Kong to protect the organization's interest.
Remark	