## **Property Management – Specification of Competency Standards**

## **Unit of Competency**

## **Functional Area : Property Management Services for Owners, Tenants and the Community (Insurance Arrangement and Risk Management)**

1	Name	Handle matters relating to insurance claims
2.	Code	PMZZOS403A
3.	Range	Liaison and coordination with the insurance company, the relevant owner / tenant and the owners' corporation in order to follow up on insurance claims
4.	Level	4
5.	Credit	3
6.	Competency	Performance Requirement
		<ul> <li>6.1 Have knowledge on insurance coverage</li> <li>Understand the coverage of the insurance package procured, and know about details such as the procedures in making a claim and the time limits, etc.</li> </ul>
		<ul> <li>6.2 Handle insurance</li> <li>Able to assist in handling cases on insurance claims, including the coordination with claimants, organize claim documents, submit claims to insurance company, arrange of inspections with lost adjusters, etc.</li> <li>Coordinate between claimant and insurance company on settlement of claims</li> <li>Compile claim records</li> </ul>
7.	Assessment	The integral outcome requirements are:
	Guidelines	<ul> <li>(i) Able to understand insurance coverage of the building and claim procedures, collect various information according to circumstances, and submit to insurance company after analysis and consolidation</li> <li>(ii) Able to effectively explain to the claimant the procedures required, and analyze the case in question which includes non-routine situations and handling methods, and the arrangement on compensation</li> </ul>
8.	Remarks	